

Nelson Hardiman Completes Purchase and Loan Agreements for Large Land Development Client

Nelson Hardiman enabled a \$30 million purchase of 50% of a large land development company with holdings covering hundreds of acres of agricultural property for its client. Our client will additionally lend the newly acquired company \$90 million to develop the properties for commercial agricultural use. This is a significant expansion in the client's property holdings and represents its single largest financial commitment.

Nelson Hardiman was able to facilitate the deal through quickly drafting a binding memorandum of understanding, using long forms of a loan agreement and a security agreement with related documents as exhibits to the MOU. We met tight timing goals to allow the client to win the business. Nelson Hardiman was also able to insert key risk management clauses into the documentation, and quickly analyze over a dozen title reports with hundreds of exceptions which gave the client needed assurance as to the title and history of multiple real estate holdings of the newly acquired entity.

For questions or business inquiries, please contact:

[Lisa Montague](mailto:lmontague@nelsonhardiman.com)
lmontague@nelsonhardiman.com

[Rob Fuller](mailto:rfuller@nelsonhardiman.com)
rfuller@nelsonhardiman.com